



# ADDENDUM

## to the SREC Auction Manual

### March 2016 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Monday, February 29, 2016
Documents posted to Auction web site	Wednesday, February 10, 2016
Range of number of SRECs announced	Wednesday, February 10, 2016
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, February 26, 2016
Cure Deficiency Deadline by 6 PM	Thursday, March 3, 2016
Notification of Qualification Date	Friday, March 4, 2016
Starting prices and final number of SRECs announced	Friday, March 4, 2016
Bidder Training (Trial Auction)	Wednesday, March 9, 2016
Auction starts	Thursday, March 10, 2016

## I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this March 2016 Auction, 2015 SRECs and 2016 SRECs. The EDCs estimate that there will be between 7,000 and 10,600 2015 SRECs and between 44,000 and 65,000 2016 SRECs available at auction. The 2015 SRECs were created in GATS as generation between June 1, 2014 and May 31, 2015; the 2016 SRECs were created in GATS as generation between June 1, 2015 and February 29, 2016.

The Auction Manager will provide to bidders the exact number of 2015 SRECs and 2016 SRECs that will be available at auction with their notification of qualification.

## I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (noon, Eastern Prevailing Time) on **Friday, February 26, 2016**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

## I.5 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, June 9, 2016	2016	PSE&G